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東方電氣股份有限公司

Dongfang Electric Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON EXECUTION OF CONTRACT
IN RELATION TO OVERSEAS PROJECT**

This announcement is made by Dongfang Electric Corporation Limited (the "Company") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 22 January 2016, the Company entered into an EPC Contract for Hema 2×660MW Ultra-Supercritical Thermal Power Project in Istanbul, Turkey with Turkish HEMA Elektrik Uretim A.S. (hereinafter referred to as "Hema Electricity Company"). Details of the contract are announced as below:

I. Basic Information of the Contract

1. Subject matter: 2×660MW EPC Contract for the Ultra-Supercritical Thermal Power Project.
2. The executed contract is EPC general contract, which is entered into by and between a consortium formed by the Company and a local civil engineering company in Turkey, and Hema Electricity Company.
3. The total amount involved in the project undertaken by the Company is approximately RMB4.3 billion under the EPC general contract.

II. Basic Information of Counterparty

1. Name: HEMA Elektrik Uretim A.S.
2. Legal representative (person in charge): Mustafa Vuruskaner and Mehmet Sahin
3. Main scope of business: Energy, mining, automotive, industrial automation and real estate construction, etc.
4. There is no connected relationship between Turkish Hema Electricity Company and the Company.

III. Impact on the Company Arising from Contract Performance

The amount involved in the contract accounted for approximately 11% of the operating revenue of the Company for the year 2014. The Company will manufacture components and recognize sales revenue according to the delivery progress.

The Company has accumulated years of experience in the realms of equipment supply for overseas power stations, EPC general contracting and services business and it has successfully implemented dozens of EPC general contracting projects of domestic and overseas power stations. The Company will strictly follow the stipulations under the contract and focus on critical aspects in a bid to control risks arising from contract execution and ensure smooth and timely performance of the contract.

By order of the Board
Dongfang Electric Corporation Limited
Gong Dan
Company Secretary

Chengdu, Sichuan, the PRC
26 January 2016

As at the date of this announcement, the directors of the Company are as follows:

Directors: *Si Zefu, Zhang Xiaolun, Wen Shugang,
Huang Wei, Zhu Yuanchao and Zhang Jilie*

Independent non-executive directors: *Chen Zhangwu, Gu Dake and Xu Haihe*