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東方電氣股份有限公司

Dongfang Electric Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON BID-WINNING OF MATERIAL CONTRACT**

This announcement is made by Dongfang Electric Corporation Limited (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 21 January 2016, with the opportunity of “One Belt One Road”, the Company entered into an EPC General Contracting Agreement for the Ultra-Supercritical Coal-Fired Power Station Project in Hamrawein, Egypt with Egyptian Electricity Holding Company (埃及電力控股公司). The total installed capacity of the project is 3,960MW, which will be developed in two phases with 3×660MW in each phase. The executed contract this time is for phase one. The Dongfang Electric Hamrawein Project is the key project for the cooperation mechanism of power generation between China and Egypt. Details of the contract won through bidding are stated as below:

I. Basic Information

1. Subject matter: 3×660MW EPC General Contracting for the Ultra-Supercritical Coal-Fired Power Station Project.
2. Total bid amount: USD2 billion.

II. Basic Information of Counterparty

1. Name: Egyptian Electricity Holding Company
2. Legal representative (person in charge): Mr Gaber Desouky Moustafa
3. Main scope of business: An Egyptian state-owned electricity company which is responsible for electricity generation and supply in Egypt.
4. There is no connected relationship between Egyptian Electricity Holding Company and the Company.

III. Impact on the Company Arising from Contract Performance

The total bid amount accounted for approximately 33.71% of the operating revenue of the Company for the year 2014. The Company will manufacture components and recognize sales revenue according to the delivery progress.

The Company has accumulated years of experience in the realms of equipment supply for overseas power stations, EPC general contracting and services business and it has successfully implemented dozens of EPC general contracting projects of domestic and overseas power stations. The Company will strictly follow the stipulations under the contract and focus on critical aspects in a bid to control risks arising from contract execution and ensure smooth and timely performance of the contract.

By order of the Board
Dongfang Electric Corporation Limited
Gong Dan
Company Secretary

Chengdu, Sichuan, the PRC
22 January 2016

As at the date of this announcement, the Directors of the Company are as follows:

Directors: *Si Zefu, Zhang Xiaolun, Wen Shugang,
Huang Wei, Zhu Yuanchao and Zhang Jilie*

Independent Non-executive Directors: *Chen Zhangwu, Gu Dake and Xu Haihe*