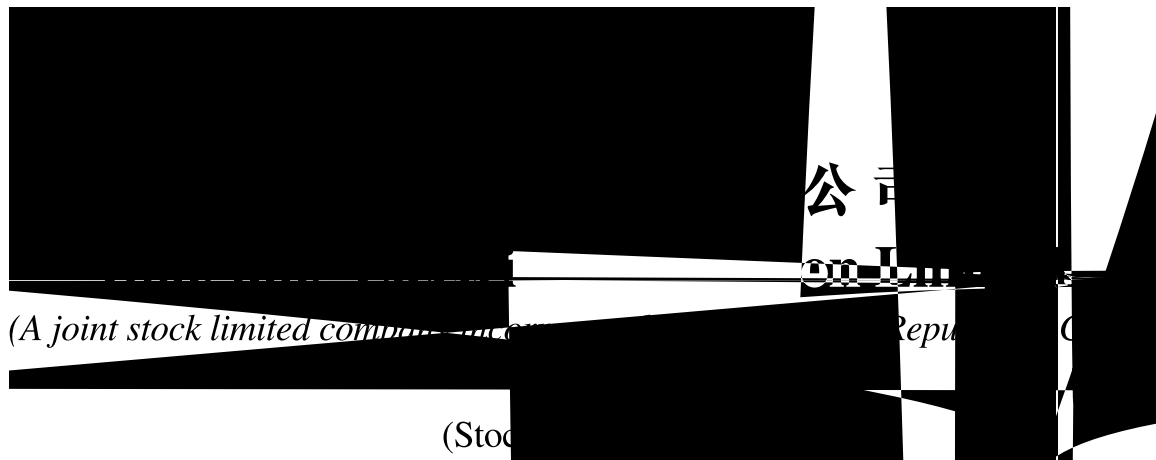


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ANNOUNCEMENT RESULTS OF CONVERSION OF A SHARE CONVERTIBLE CORPORATE BONDS AND CHANGES IN SHARES

As at 10 February 2015, a total of RMB2,567,279,000 of A share convertible corporate bonds (“**Dongfang Convertible Bonds**”) issued by Dongfang Electric Corporation Limited (the “**Company**”) were converted into 213,938,751 A shares in aggregate, accounting for 10.68% of the total number of 2,003,860,000 issued shares before conversion of Dongfang Convertible Bonds, and 9.65% of the total number of 2,217,798,751 issued shares as at 10 February 2015.

As at 10 February 2015, RMB1,432,721,000 of Dongfang Convertible Bonds remained outstanding, accounting for 35.82% of the total value of RMB4 billion of Dongfang Convertible Bonds.

Below sets forth the changes in share capital of the Company as at 10 February 2015:

Class of shares	Number of issued shares as at 11 January 2015 (Share)	Percentage to the total share capital as at 11 January 2015 (%)	Number of shares converted from Dongfang Convertible Bonds from 12 January 2015 to 10 February 2015 (Share)		Number of issued shares as at 10 February 2015 (Share)	Percentage to the total share capital as at 10 February 2015 (%)
A shares	1,663,860,000	83.03	213,938,751	1,877,798,751	84.67	
H shares	340,000,000	16.97	—	340,000,000	15.33	
Total	2,003,860,000	100	213,938,751	2,217,798,751	100	

Note: the above-mentioned shares are all selling-unrestricted shares.

The Company reminded the investors as follows: due to the trigger of the conditional redemption clause of the Dongfang Convertible Bonds, the Company issued the Announcement on Redemption of “Dongfang Convertible Bonds” on 2 February 2015 for the first time to redeem all the outstanding Dongfang Convertible Bonds registered on the redemption record date (i.e. 16 February 2015) at the price of RMB100.304 per bond (including accrued interest and interest tax accrued thereon). Starting from the next trading day (i.e. 17 February 2015) after the redemption record date, Dongfang Convertible Bonds shall cease to be traded or converted. After the completion of the early redemption, the Dongfang Convertible Bonds will be delisted from the Shanghai Stock Exchange. The investors who are still holding Dongfang Convertible Bonds are reminded to seriously read the Announcement on Redemption of “Dongfang Convertible Bonds” and following indicative announcements to avoid any unnecessary loss.

By Order of the Board
Dongfang Electric Corporation Limited
Gong Dan
Company Secretary

Chengdu, Sichuan, the People’s Republic of China
12 February 2015

As at the date of this announcement, the directors of the Company are as follows:

*Directors: Si Zefu, Zhang Xiaolun, Wen Shugang,
Huang Wei, Zhu Yuanchao and Zhang Jilie*

*Independent Non-executive Directors: Li Yanmeng, Zhao Chunjun and
Peng Shaobing*