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東方電氣股份有限公司

Dongfang Electric Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

2013 THIRD QUARTERLY REPORT

In accordance with the applicable rules of the Shanghai Stock Exchange of the People's Republic of China (the "**PRC**"), the quarterly report ("**Quarterly Report**") of Dongfang Electric Corporation Limited (the "**Company**") and its subsidiaries (together with the Company referred hereto as the "**Group**") for the third quarter in 2013 (the "**Reporting Period**") will be published in newspapers circulating in the PRC on 31 October 2013. The full text of the Quarterly Report is set out below pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited:

1 IMPORTANT NOTICE

- 1.1 The board of directors (the "**Board**"), the supervisory committee and the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of this quarterly report, and that it contains no false representation, misleading statements or material omission, and jointly and severally accept the legal responsibility.

1.2 In the event that any director failed to attend the board meeting, the names of each such director shall be indicated:

Name of absent director	Position of absent director	Reason for absence	Name of proxy
Li Yanmeng	Independent Director	On business trip	Zhao Chunjun
Zhang Xiaolun	Director	On business trip	Si Zefu
Zhang Jilie	Director	On business trip	Si Zefu

1.3 Chairman of the Company	Si Zefu
Chief Accountant	Gong Dan
Head of Finance Department	Chen Dong

Si Zefu, Chairman of the Company, Gong Dan, Chief Accountant and Chen Dong, Head of Finance Department warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.

1.4 The financial statements in the third quarterly report of the Company are unaudited.

2. PRINCIPAL FINANCIAL DATA OF THE COMPANY AND THE CHANGES OF SHAREHOLDERS

2.1 Principal financial data

		<i>Unit: RMB Currency: RMB</i>	
	As at the end of the Reporting Period	As at the end of last year	Increase/decrease as at the end of the Reporting Period as compared with the end of last year (%)
Total assets	77,953,194,857.88	78,327,056,597.82	-0.48
Net asset attributable to shareholders of the Company	17,229,524,055.09	15,678,105,417.62	9.90
	From the beginning of the year to the end of the Reporting Period (January - September)	From the beginning of last year to the end of the Reporting Period last year (January- September)	Increase/ decrease as compared with the corresponding period of last year (%)
Net cash flow generated from operating activities	625,839,243.79	-2,243,212,140.44	Not applicable

	From the beginning of the year to the end of the Reporting Period (January - September)	From the beginning of last year to the end of the Reporting Period last year (January - September)	Increase/ decrease as compared with the corresponding period of last year (%)
Operating income	30,388,282,935.57	29,698,965,290.31	2.32
Net profit attributable to shareholders of the Company	1,888,492,079.27	1,825,040,902.96	3.48
Net profit attributable to shareholders of the Company after deducing non-recurring profits or losses	1,838,422,711.86	1,758,987,420.71	4.52
Weighted average return on net assets (%)	11.41	12.49	Decreased by 1.08 percentage points
Basic earnings per share (<i>RMB/share</i>)	0.94	0.91	3.48
Diluted earnings per share (<i>RMB/share</i>)	0.94	0.91	3.48

Non-recurring profit or loss items and amounts:

	<i>Unit: RMB</i>	<i>Currency: RMB</i>
Items	Amount for the period (July-September)	Amount from the beginning of the year to the end of the Reporting Period (January-September)
Gain or loss from disposal of non-current assets	611,291.77	4,871,036.29
Government subsidies recorded in the income statement for the period (exclusive of government subsidies which are closely related to the operations of the Company and entitled to fixed amount or quantity pursuant to the State's unified standard)	19,405,283.44	80,815,610.42
Gain or loss from the changes in fair value of held-for-trading financial assets, held-for-trading financial liabilities and investment income from disposal of held-for-trading financial assets, held-for-trading financial liabilities and available-for-sale financial assets, other than those from effective hedging activities relating to the Company's ordinary course of business	3,147,477.36	306,861.24
Other non-operating revenue/expenses other than the above items	-12,711,079.76	-30,019,028.70
Effect of income tax	2,194,653.30	-5,942,501.49
Effect of minority interests (after tax)	982,085.52	37,389.65
Total	13,629,711.63	50,069,367.41

2.2 Total number of shareholders and particulars of shareholdings of the top ten shareholders and top ten holders of shares not subject to trading moratorium as at the end of the Reporting Period

Unit: Share

Total number of shareholders 134,184

Particulars of the shareholding of top ten shareholders

Name of shareholders	Nature of shareholders	Shareholding percentage (%)	Total number of share	Number of shares held subject to trading moratorium	Number of shares pledged or frozen
Dongfang Electric Corporation	State-owned legal person	50.03	1,002,474,592	0	Nil
HKSCC Nominees Limited	Overseas legal person	16.87	338,065,695	0	Unknown
Minmetals Capital Holdings Limited	State-owned legal person	0.80	16,000,000	0	Unknown
PICC Property and Casualty Company Limited — Traditional — Ordinary insurance product — 008C — CT001 Shanghai (中國人民財產保險股份有限公司 — 傳統 — 普通保險產品 — 008C — CT001 滬)	Unknown	0.41	8,153,121	0	Unknown
China Huarong Asset Management Co., Ltd. (中國華融資產管理股份有限公司)	Unknown	0.38	7,546,864	0	Unknown

Guotai Junan Securities Co., Ltd. — Client Credit Trading Guarantee Securities Account (國泰君安證券股份有限公司客戶信用交易擔保證券帳戶)	Unknown	0.33	6,665,756	0	Unknown
PICC Life Insurance Company Limited — Dividends — Individual Insurance Dividends (中國人民人壽保險股份有限公司 — 分紅 — 個險分紅)	Unknown	0.30	5,963,062	0	Unknown
Guarantee Securities Account of Customer Credit Transactions of China Merchants Securities Co., Ltd. (招商證券股份有限公司客戶信用交易擔保證券帳戶)	Unknown	0.25	5,044,442	0	Unknown
Industrial and Commercial Bank of China — Tianyuan Securities Investment Fund (中國工商銀行 — 天元證券投資基金)	Unknown	0.25	5,036,918	0	Unknown
Guarantee Securities Account of Customer Credit Transactions of Guosen Securities Co., Ltd. (國信證券股份有限公司客戶信用交易擔保證券帳戶)	Unknown	0.21	4,303,863	0	Unknown

Particulars of the top ten shareholders of circulating shares not subject to trading moratorium

Name of shareholders (in full)	Number of circulating shares not subject to trading moratorium held as at the end of the period	Class and number of share
Dongfang Electric Corporation	1,002,474,592	RMB denominated ordinary shares
HKSCC Nominees Limited	338,065,695	Overseas listed foreign shares
Minmetals Capital Holdings Limited	16,000,000	RMB denominated ordinary shares
PICC Property and Casualty Company Limited — Traditional — Ordinary insurance product — 008C — CT001 Shanghai (中國人民財產保險股份有限公司 — 傳統 — 普通保險產品 — 008C — CT001滬)	8,153,121	RMB denominated ordinary shares
China Huarong Asset Management Co., Ltd (中國華融資產管理股份有限公司)	7,546,864	RMB denominated ordinary shares
Guotai Junan Securities Co., Ltd. — Client Credit Trading Guarantee Securities Account (國泰君安證券股份有限公司客戶信用交易擔保證券賬戶)	6,665,756	RMB denominated ordinary shares
PICC Life Insurance Company Limited — Dividends — Individual Insurance Dividends (中國人民人壽保險股份有限公司 — 分紅 — 個險分紅)	5,963,062	RMB denominated ordinary shares
Guarantee Securities Account of Customer Credit Transactions of China Merchants Securities Co., Ltd. (招商證券股份有限公司客戶信用交易擔保證券帳戶)	5,044,442	RMB denominated ordinary shares
Industrial and Commercial Bank of China — Tianyuan Securities Investment Fund (中國工商銀行 — 天元證券投資基金)	5,036,918	RMB denominated ordinary shares
Guarantee Securities Account of Customer Credit Transactions of Guosen Securities Co., Ltd. (國信證券股份有限公司客戶信用交易擔保證券帳戶)	4,303,863	RMB denominated ordinary shares

3 SIGNIFICANT EVENTS

3.1 Production and operation status in the first three quarters

From January to September 2013, the Company manufactured power generation equipments with capacity of 24,128.5MW, including 29 hydro-electric turbine generator sets (5,790MW), 42 steam turbine generators (18,101MW) and 134 wind power generation sets (237.5MW). In addition, the Company produced 57 power station boilers (16,869MW) and 68 power station steam turbines (22,074MW).

From January to September 2013, the Company's new orders amounted to RMB28.2 billion, including RMB3.55 billion for exports, which accounted for 12.6%. Among the new orders, 64% was attributable to high-efficiency clean energy, 8% to new energy, 8% to water energy and environmental protection, and 20% to engineering and service industry.

3.2 Particulars of material changes in major accounting items and financial indicators of the Company and the reasons therefor

Applicable Not applicable

—— *Analysis on changes in balance sheet during the reporting period*

Changes in composition of assets:

Unit of amount: RMB

Items	Closing balance	Opening balance	Year-on-year increase/decrease (%)	Percentage of balance sheet items in total assets as at the end of the Reporting Period (%)
Other receivables	425,907,101.56	325,693,411.09	30.77	0.55
Available-for-sale financial assets	284,783,048.00	413,013,757.00	-31.05	0.37
Short-term borrowings	3,292,185,018.47	2,118,520,012.90	55.40	4.22
Tax payables	-161,828,546.27	251,202,094.65	-164.42	-0.21
Non-current liabilities due within one year	86,320,000.00	54,320,000.00	58.91	0.11
Long-term borrowings	55,627,585.21	125,827,585.21	-55.79	0.07
Special reserve	15,513,085.78	8,196,251.24	89.27	0.02

Analysis on reasons for the changes:

1. Other receivables of the Company increased by 30.77% as compared to the beginning of the period, mainly due to the increase of the project disbursements in the period.
2. Available-for-sale financial assets of the Company as at the end of the period decreased by 31.05% as compared to the beginning of the period, mainly due to the drop of share price of NMHD.
3. Short-term borrowings of the Company as at the end of the period increased by 55.40% as compared to the beginning of the period, mainly due to the addition of working capital loans in the period.
4. Tax payables of the Company as at the end of the period decreased by 164.42% as compared to the beginning of the period, mainly due to the excess of input VAT over output VAT in the period.

5. Non-current liabilities due within one year of the Company increased by 58.91% as compared to the beginning of the period, mainly due to the fact that certain long-term borrowings of the period will fall due within one year.
6. Long-term borrowings of the Company as at the end of the period decreased by 55.79% as compared to the beginning of the period, mainly due to the fact that certain long-term borrowings of the period will fall due within one year, and are set out in “non-current liabilities due within one year.
7. Special reserve of the Company as at the end of the period increased by 89.27% from the beginning of the period, which was mainly because that the utilised amount of the safe production fund was less than the amount of provision during the reporting period.

— *Analysis on changes in items in income statement during the reporting period*

Changes in composition of expenses:

Unit of amount: RMB

Items	Amount for the Amount for the period	corresponding period last year	Year-on- year increase/ decrease (%)
Finance costs	-29,780,468.31	-10,822,139.25	175.18
Gain(loss-) on fair value changes	26,098,519.58	-67,184,391.78	-138.85
Other comprehensive income	-123,965,676.34	-35,144,463.87	252.73

Analysis on reasons for the changes:

1. Finance costs of the Company in the period decreased by 175.18% as compared with the same period last year, mainly due to the continuous enhancement on fund management which reduced the interest expenses on borrowings and increased the interest income.

- Gain on fair value changes of the Company in the period increased by 138.85% as compared with the same period last year, mainly due to the increase in the fair value of the US dollar forward contracts held by the Company following the fluctuations in the exchange rate of US dollars against RMB at the end of the period.
- Other comprehensive income of the Company in the period decreased by 252.73% as compared with the same period last year, mainly due to the drop of stock price of NMHD in the period.

Principal operations by industry and by products

Unit of amount: RMB

Product	Operating revenue	Operating costs	Gross profit margin (%)	Year-on-year	Year-on-year	Year-on-year
				increase/decrease in operating revenue (%)	increase/decrease in operating costs (%)	increase/decrease in gross profit margin (percentage point)
Clean high efficiency power generation equipments	16,231,145,241.56	13,114,140,035.17	19.20	0.47	2.65	-1.72
New energy	5,595,694,706.02	4,619,572,508.05	17.44	-16.99	-16.91	-0.08
Water energy and environmental equipments	3,183,128,532.38	2,465,168,317.98	22.56	4.26	3.41	0.64
Engineering and services	5,130,877,920.58	4,158,400,286.00	18.95	45.94	37.10	5.22
Total	<u>30,140,846,400.54</u>	<u>24,357,281,147.20</u>	<u>19.19</u>	<u>2.30</u>	<u>2.55</u>	<u>-0.20</u>

Analysis on reasons for the changes:

- The Company maintained the momentum of steady development in the period, with sales revenue for the period from principal operations increasing by 2.30% as compared with the same period last year.

2. During the period, the operating revenue from clean high-efficiency power generation equipments slightly increased by 0.47% as compared with the same period last year, mainly due to an increase of 3.19% in revenue from thermal power, an increase of 0.71% in revenue from gas turbines and a decrease of 19.38% in revenue from conventional island of nuclear power. The gross profit margin of clean high-efficiency power generation equipments decreased by 1.72 percentage points as compared with the same period last year, mainly attributable to a general decline of varied degrees in the gross profit margin of thermal power and conventional island of nuclear power as influenced by the price.
3. During the period, the revenue from the new energy segment decreased by 16.99% as compared with the same period last year, mainly due to the decrease of 14.57% in revenue from the wind power business and the decrease of 31.10% in island of nuclear power. Meanwhile, the gross profit margin of the new energy segment decreased by 0.08 percentage point, mainly due to the lower sales price of wind power in the period.
4. During the period, the revenue from water energy and environmental equipments increased by 4.26% as compared with the same period last year, mainly due to the growth of 105.31% in sales revenue of environmental equipments. Meanwhile, the gross profit margin of water energy and environmental equipments increased by 0.64 percentage point, which mainly resulted from an increase of 1.27 percentage point in the gross profit margin of hydropower in the period.
5. During the period, the revenue of engineering and services increased by 45.94% as compared with the same period last year, mainly due to the increases of 50% in the engineering revenue of the period. The gross profit margin of engineering and services increased by 5.22 percentage points, mainly due to the growth by various degrees in the gross profit margin of engineering and power station services in the period.

— *Analysis on changes in items in cash flow statement during the reporting period*

Changes in items in cash flow statement

Unit of amount: RMB

Item	Amount for the period	Amount for the corresponding period last year	Year-on- year increase/ decrease (%)
Net cash flow from operating activities	625,839,243.79	-2,243,212,140.44	-127.90
Net cash flow from investing activities	-592,464,538.49	-923,816,703.45	-35.87
Net cash flow from financing activities	994,820,526.23	311,842,920.38	219.01

Analysis on reasons for the changes:

1. Net cash inflow from operating activities increased by 127.9% as compared with the same period last year, mainly because the payments received by the Company for products sold increased by RMB2,984 million.
2. Net cash outflow from investing activities decreased by 35.87% as compared with the same period last year, mainly because that the expenditures for investment in fixed assets decreased, and the Company's equity investment amounted to RMB33 million during the period while the expenditure for stock investment was RMB394 million in the same period last year.
3. Net cash inflow from financing activities increased by 219.01% as compared with the same period last year, mainly due to the addition of certain working capital loans during this period.

3.3 The analysis and explanation of progress and impact of major events and solutions

Applicable Not applicable

3.4 The performance of the undertakings made by the Company and shareholders holding over 5% of shares of the Company

Applicable Not applicable

3.5 The warning and explanation in the forecast of the possible aggregate net profits from the beginning of the year to the end of the next reporting period becoming a loss or significant changes over the corresponding period of the previous year

Applicable Not applicable

Dongfang Electric Corporation Limited

Legal representative: Si Zefu

30 October 2013

4 APPENDIX

Consolidated Balance Sheet

30 September 2013

Prepared by: Dongfang Electric Corporation Limited

Unit: Yuan Currency: RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary fund	9,929,627,273.66	8,960,708,524.63
Balances with clearing companies		
Placements with banks and other financial institutions		
Held-for-trading financial assets	30,059,084.01	30,311,323.96
Notes receivable	2,650,023,496.84	2,568,756,924.94
Accounts receivable	16,087,752,818.95	14,991,233,562.34
Prepayments	5,548,375,778.23	5,784,631,010.52
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance treaty		
Interests receivable	50,818,152.73	61,740,939.07
Dividends receivable	2,404,962.48	136,612.20
Other receivable	425,907,101.56	325,693,411.09
Purchases of resold financial assets		
Inventories	29,848,456,483.16	31,901,091,912.16
Non-current assets due within one year		
Other current assets		
Total current assets	64,573,425,151.62	64,624,304,220.91

Non-current assets:

Loans and advances granted		
Available-for-sale financial assets	284,783,048.00	413,013,757.00
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	729,347,334.71	590,419,356.09
Investment properties	26,248,806.61	27,479,503.13
Fixed assets	9,304,677,190.27	9,873,036,157.62
Construction in progress	873,669,819.53	723,924,491.91
Construction materials	113,464.96	113,464.96
Disposals of fixed assets	309,086.42	
Biological assets for production		
Fuel assets		
Intangible assets	1,015,270,334.65	997,185,846.76
Development expenses		
Goodwill		
Long-term deferred expenditures	535,500.13	615,000.10
Deferred income tax asset	1,144,815,120.98	1,076,964,799.34
Other non-current assets		
Total non-current assets	13,379,769,706.26	13,702,752,376.91
Total assets	77,953,194,857.88	78,327,056,597.82

Current liabilities:

Short-term borrowings	3,292,185,018.47	2,118,520,012.90
Borrowings from central bank		
Deposit taking and deposit in inter-bank market		
Placements from banks and other financial institutions		
Held-for-trading financial liabilities	29,371.63	25,830,967.05
Notes payable	4,235,773,061.80	4,107,094,766.78
Accounts payable	14,728,435,442.28	13,385,150,089.62
Payments received in advance	33,289,349,737.57	37,594,148,516.54
Disposal of repurchased financial assets		
Handling charges and commissions payable		
Staff remuneration payable	411,630,115.57	398,694,229.45
Taxes payable	-161,828,546.27	251,202,094.65
Interests payable		
Dividends payable	4,174,732.02	2,008,723.98
Other payable	2,230,811,448.49	2,027,341,175.03
Reinsurance accounts payable		
Deposits for insurance contracts		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Non-current liabilities due within one year	86,320,000.00	54,320,000.00
Other current liabilities	43,367,470.48	80,844,288.14
Total current liabilities	58,160,247,852.04	60,045,154,864.14

Non-current liabilities:

Long-term borrowings	55,627,585.21	125,827,585.21
Debentures payable		
Long-term payable	685,252.84	685,252.84
Special payable		
Estimated liabilities	1,072,943,656.44	1,064,299,498.92
Deferred income tax liabilities	3,034,822.72	3,932,355.83
Other non-current liabilities	539,423,165.95	539,641,886.45
Total non-current liabilities	1,671,714,483.16	1,734,386,579.25
Total liabilities	59,831,962,335.20	61,779,541,443.39

Shareholders' equity:

Share capital	2,003,860,000.00	2,003,860,000.00
Capital reserve	4,965,100,473.60	5,074,096,576.25
Less: Treasury stock		
Special reserve	15,513,085.78	8,196,251.24
Surplus reserve	453,492,120.76	453,492,120.76
General risk provision		
Undistributed profit	9,826,351,275.53	8,158,283,796.26
Foreign currency translation difference	-34,792,900.58	-19,823,326.89
Total owners equity attributable to the Company	17,229,524,055.09	15,678,105,417.62
Minority interests	891,708,467.59	869,409,736.81
Total shareholders' equity	18,121,232,522.68	16,547,515,154.43
Total liabilities and shareholders' equity	77,953,194,857.88	78,327,056,597.82

*Legal representative of the
Company:
Si Zefu*

*Person in charge of
accounting function:
Gong Dan*

*Head of the accounting
department:
Chen Dong*

Consolidated Income Statement

January-September 2013

Prepared by: Dongfang Electric Corporation Limited

Unit: Yuan Currency: RMB

Item	Amount for the period	Amount for the previous period
I. Total revenue from operations	30,388,282,935.57	29,698,965,290.31
Including: Revenue from operations	30,388,282,935.57	29,698,965,290.31
Interest income		
Premiums earned		
Income from fees and commissions		
II. Total cost of operations	28,331,260,900.66	27,665,818,244.99
Including: Cost of operations	24,497,118,111.88	23,864,538,695.65
Interest expenses		
Fee and commission expenses		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance contracts		
Expenditures for insurance policy dividend		
Reinsurance costs		
Business tax and surcharge	215,109,631.18	233,894,582.67
Selling expenses	591,654,165.57	565,478,056.08
Administrative expenses	2,366,119,622.61	2,367,936,568.85
Finance expenses	-29,780,468.31	-10,822,139.25
Impairments loss of assets	691,039,837.73	644,792,480.99
Add: Gains from change in fair value (loss is represented by “-”)	26,098,519.58	-67,184,391.78
Gains from investment (loss is represented by “-”)	120,857,204.16	113,126,017.00
Including: Gains from investment in associates and joint ventures	107,978,197.16	104,364,050.70
Gains from exchange (loss is represented by “-”)		

III. Operating profit (loss is represented by “-”)	2,203,977,758.65	2,079,088,670.54
Add: Non-operating income	94,599,172.05	97,189,063.09
Less: Non-operating expense	38,931,554.04	19,205,789.58
Including: Loss from disposal of non-current assets	1,418,263.86	1,098,568.36
IV. Total profit (total loss is represented by “-”)	2,259,645,376.66	2,157,071,944.05
Less: Income tax expense	329,774,983.67	297,242,266.42
V. Net profit (net loss is represented by “-”)	1,929,870,392.99	1,859,829,677.63
Net profit attributable to the owners of the Company	1,888,492,079.27	1,825,040,902.96
Minority interests	41,378,313.72	34,788,774.67
VI. Earnings per share:		
(I) Basic Earnings per share:	0.94	0.91
(II) Diluted Earnings per share:	0.94	0.91
VII. Other comprehensive income	-123,965,676.34	-35,144,463.87
VIII. Total comprehensive income	1,805,904,716.65	1,824,685,213.76
Total comprehensive income attributable to the owners of the Company	1,764,526,402.93	1,789,896,439.09
Total comprehensive income attributable to minority interests	41,378,313.72	34,788,774.67

*Legal representative of the
Company:
Si Zefu*

*Person in charge of
accounting function:
Gong Dan*

*Head of the accounting
department:
Chen Dong*

Consolidated Cash Flow Statement

January-September 2013

Prepared by: Dongfang Electric Corporation Limited

Unit: Yuan Currency: RMB

Item	Amount for the period	Amount for the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods or rendering of services	24,707,657,239.17	21,723,476,213.22
Net increase in customer and interbank deposits		
Net increase in borrowings from PBOC		
Net increase in borrowings from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Net increase in disposal of held-for-trading financial assets		
Cash received from interest, fees and commissions		
Net increase in borrowings		
Net increase in income from repurchase business		
Tax rebates	255,001,766.05	259,637,387.78
Other cash received from activities relating to operation	626,468,880.67	689,102,205.78
Sub-total of cash inflows from operating activities	25,589,127,885.89	22,672,215,806.78
Cash paid for goods and service	18,991,912,624.28	19,069,599,618.20
Net increase in customer loans and advances		
Net increase in deposit in PBOC and interbank deposits		

Cash paid for compensation payments under original insurance contract		
Cash paid for interests, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	2,381,389,301.82	2,308,283,393.14
Tax payments	2,377,185,852.33	2,457,581,471.21
Other cash payments relating to operating activities	1,212,800,863.67	1,079,963,464.67
Sub-total of cash outflows from operating activities	24,963,288,642.10	24,915,427,947.22
Net cash flow from operating activities	625,839,243.79	-2,243,212,140.44
II. Cash flow generated from investing activities:		
Cash received from disposal of investments	44,263.24	279,614,645.16
Cash received from gains in investment	13,383,907.87	41,163,877.25
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	5,508,340.38	1,019,942.80
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received from activities relating to investment		2,693.96
Sub-total of cash inflows from investing activities	18,936,511.49	321,801,159.17
Cash paid for purchase and construction of fixed assets, intangible assets and other long term assets	578,401,049.98	851,617,862.62
Cash paid for investment	33,000,000.00	394,000,000.00
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid for activities relating to investment		
Sub-total of cash outflows from investing activities	611,401,049.98	1,245,617,862.62
Net cash flow generated from investing activities	-592,464,538.49	-923,816,703.45

III. Cash flow generated from financing activities:		
Proceeds received from financing activities		
Including: Proceeds received by		
subsidiaries from minority		
shareholders' investment		
Cash received from borrowing	2,838,314,616.23	2,660,000,000.00
Cash received from issuing bonds		
Other cash received from activities relating to		
financing activities		85,940,000.00
Sub-total of cash inflows		
from financing activities	2,838,314,616.23	2,745,940,000.00
Cash repayments of borrowings	1,512,893,985.22	1,985,100,000.00
Dividends paid, profit distributed or		
interest paid	330,600,104.78	448,997,079.62
Including: Dividend and profit paid		
by subsidiaries to		
minority shareholders	16,185,002.97	1,450,000.00
Other cash paid for		
activities relating to financing		
Sub-total of cash outflows from		
financing activities	1,843,494,090.00	2,434,097,079.62
Net cash flows from financing activities	994,820,526.23	311,842,920.38
IV. Effects of Changes in Exchange Rate on		
Cash and Cash Equivalents	-56,683,469.57	57,168,601.78
V. Net Increase in Cash and Cash Equivalents		
Add: Cash and cash equivalents at	971,511,761.96	-2,798,017,321.73
the beginning of the period	8,928,997,459.40	10,114,771,707.83
VI. Cash and Cash Equivalents at		
the End of the Period	9,900,509,221.36	7,316,754,386.10

*Legal representative of the
Company:
Si Zefu*

*Person in charge of
accounting function:
Gong Dan*

*Head of the accounting
department:
Chen Dong*

Balance Sheet

30 September 2013

Prepared by: Dongfang Electric Corporation Limited

Unit: Yuan Currency: RMB

Item	Closing balance	Opening balance
Current assets:		
Monetary fund	2,527,172,596.21	2,203,547,671.62
Balances with clearing companies		
Placements with banks and other financial institutions		
Held-for-trading financial assets	28,066,050.76	27,485,157.46
Notes receivable	279,502,000.00	266,372,194.03
Accounts receivable	1,425,766,017.97	1,377,064,861.07
Prepayments	11,626,089,096.60	10,100,985,516.35
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance treaty		
Interests receivable		
Dividends receivable	131,436,444.73	131,436,444.73
Other receivable	4,910,414,503.62	4,847,306,312.72
Purchases of resold financial assets		
Inventories	1,908,847,406.93	1,752,735,050.46
Non-current assets due within one year		
Other current assets	500,000,000.00	500,000,000.00
Total current assets	23,337,294,116.82	21,206,933,208.44

Non-current assets:

Loans and advances granted		
Available-for-sale financial assets	284,783,048.00	413,013,757.00
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	10,072,863,792.54	9,912,836,546.65
Investment properties	16,807,018.04	17,578,768.87
Fixed assets	15,277,485.39	16,218,046.15
Construction in progress	11,085,030.03	8,268,357.69
Construction materials		
Disposals of fixed assets		
Biological assets for production		
Fuel assets		
Intangible assets	246,347.27	31,456.51
Development expenses		
Goodwill		
Long-term deferred expenditures		
Deferred income tax asset	70,896,615.79	38,324,514.58
Other non-current assets		
Total non-current assets	10,471,959,337.06	10,406,271,447.45
Total assets	33,809,253,453.88	31,613,204,655.89

Current liabilities:

Short-term borrowings	350,000,000.00	789,404,374.03
Borrowings from central bank		
Deposit taking and deposit in inter-bank market		
Placements from banks and other financial institutions		
Held-for-trading financial liabilities		24,806,984.26
Notes payable	15,000,000.00	
Accounts payable	3,372,764,820.19	2,202,784,201.56
Payments received in advance	15,441,733,263.29	14,825,352,928.26
Disposal of repurchased financial assets		
Handling charges and commissions payable		
Staff remuneration payable	28,182,760.14	17,428,338.16
Taxes payable	-356,573,420.43	-92,051,672.41
Interests payable		
Dividends payable		
Other payable	1,821,143,861.05	1,605,846,103.06
Reinsurance accounts payable		
Deposits for insurance contracts		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	20,672,251,284.24	19,373,571,256.92

Non-current liabilities:

Long-term borrowings		
Debentures payable		
Long-term payable		
Special payable		
Estimated liabilities		
Deferred income tax liabilities	402,667.49	326,442.49
Other non-current liabilities	351,927.71	351,927.71
Total non-current liabilities	754,595.20	678,370.20
Total liabilities	20,673,005,879.44	19,374,249,627.12

Shareholders' equity:

Share capital	2,003,860,000.00	2,003,860,000.00
Capital reserve	5,028,955,745.25	5,137,951,847.90
Less: Treasury stock		
Special reserve		
Surplus reserve	741,855,237.19	741,855,237.19
General risk provision		
Undistributed profit	5,361,576,592.00	4,355,287,943.68
Foreign currency translation difference		
Total owners equity attributable to the Company	13,136,247,574.44	12,238,955,028.77
Minority interests		
Total shareholders' equity	13,136,247,574.44	12,238,955,028.77
Total liabilities and shareholders' equity	33,809,253,453.88	31,613,204,655.89

*Legal representative of the
Company:
Si Zefu*

*Person in charge of
accounting function:
Gong Dan*

*Head of the accounting
department:
Chen Dong*

Income Statement

January-September 2013

Prepared by: Dongfang Electric Corporation Limited

Unit: Yuan Currency: RMB

Item	Amount for the period	Amount for the previous period
I. Total revenue from operations	9,676,585,181.56	8,209,669,494.28
Including: Revenue from operations	9,676,585,181.56	8,209,669,494.28
Interest income		
Premiums earned		
Income from fees and commissions		
II. Total cost of operations	9,309,334,079.42	8,069,423,167.89
Including: Cost of operations	9,009,647,397.16	7,866,104,433.36
Interest expenses		
Fee and commission expenses		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance contracts		
Expenditures for insurance policy dividend		
Reinsurance costs		
Business tax and surcharges	3,364,327.92	10,634,871.07
Selling expenses	30,589,830.22	24,629,651.22
Administrative expenses	128,475,117.74	110,400,383.97
Finance expenses	33,761,928.43	-450,798.00
Impairments loss of assets	103,495,477.95	58,104,626.27
Add: Gains from change in fair value (loss is represented by “-”)	25,387,877.56	-56,259,779.26
Gains from investment (loss is represented by “-”)	848,042,342.57	1,036,096,179.87
Including: Gains from investment in associates and joint ventures	66,746,445.89	63,397,337.49
Gains from exchange (loss is represented by “-”)		

III. Operating profit (loss is represented by “-”)	1,240,681,322.27	1,120,082,727.00
Add: Non-operating income	2,770,796.19	26,970,729.66
Less: Non-operating expenses	312,680.23	6,507.15
Including: Loss from disposal of non-current assets	23,171.38	3,506.75
IV. Total profit (total loss is represented by “-”)	1,243,139,438.23	1,147,046,949.51
Less: Income tax expenses	16,426,189.91	18,099,859.92
V. Net profit (net loss is represented by “-”)	1,226,713,248.32	1,128,947,089.59
Net profit attributable to the owners of the Company	1,226,713,248.32	1,128,947,089.59
Minority interests		
VI. Earnings per share:		
(I) Basic earnings per share:		
(II) Diluted earnings per share:		
VII. Other comprehensive income:	-108,996,102.65	-35,775,889.98
VIII. Total comprehensive income:	1,117,717,145.67	1,093,171,199.61
Total comprehensive income attributable to the owners of the Company	1,117,717,145.67	1,093,171,199.61
Total comprehensive income attributable to minority interests		

*Legal representative of the
Company:
Si Zefu*

*Person in charge of
accounting function:
Gong Dan*

*Head of the accounting
department:
Chen Dong*

Cash Flow Statement

January-September 2013

Prepared by: Dongfang Electric Corporation Limited

Unit: Yuan Currency: RMB

Item	Amount for the period	Amount for the previous period
I. Cash flow from operating activities:		
Cash received from sales of goods or rendering of services	10,555,788,711.35	7,399,050,421.60
Net increase in customer and interbank deposits		
Net increase in borrowings from PBOC		
Net increase in borrowings from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Net increase in disposal of held-for-trading financial assets		
Cash received from interest, fees and commissions		
Net increase in borrowings		
Net increase in income from repurchase business		
Tax rebates	248,648,676.30	256,022,976.14
Other cash received from activities relating to operation	175,570,262.57	150,424,480.52
Sub-total of cash inflows from operating activities	10,980,007,650.22	7,805,497,878.26
Cash paid for goods and service	10,333,274,737.24	7,432,217,990.57
Net increase in customer loans and advances		
Net increase in deposit in PBOC and interbank deposits		

Cash paid for compensation payments under original insurance contract		
Cash paid for interests, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	113,859,913.72	103,411,237.09
Tax payments	105,706,510.80	164,696,123.38
Other cash payments relating to operating activities	212,043,263.17	117,652,565.85
Sub-total of cash outflows from operating activities	10,764,884,424.93	7,817,977,916.89
Net cash flow from operating activities	215,123,225.29	-12,480,038.63
II. Cash flow generated from investing activities:		
Cash received from disposal of investments	500,000,000.00	279,614,645.16
Cash received from gains in investment	781,295,896.68	1,002,389,813.50
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	654.00	500.00
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received from activities relating to investment		
Sub-total of cash inflows from investing activities	1,281,296,550.68	1,282,004,958.66
Cash paid for purchase and construction of fixed assets, intangible assets and other long term assets	6,017,448.17	8,270,061.91
Cash paid for investment	583,284,000.00	521,940,000.00
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid for activities relating to investment		
Sub-total of cash outflows from investing activities	589,301,448.17	530,210,061.91
Net cash flow generated from investing activities	691,995,102.51	751,794,896.75

III. Cash flow generated from financing activities:

Proceeds received from financing activities

Including: Proceeds received by

subsidiaries from minority

shareholders' investment

Cash received from borrowing 1,000,000,000.00

Cash received from issuing bonds

Other cash received from activities relating to
financing activities 85,940,000.00**Sub-total of cash inflows****from financing activities 1,085,940,000.00**Cash repayments of borrowings **300,000,000.00** 1,250,000,000.00Dividends paid, profit distributed or
interest paid**232,606,544.47** 340,951,627.78

Including: Dividend and profit paid

by subsidiaries to

minority shareholders

Other cash paid for

activities relating to financing

Sub-total of cash outflows from**financing activities 532,606,544.47** 1,590,951,627.78**Net cash flows from financing activities -532,606,544.47 -505,011,627.78****IV. Effects of Changes in Exchange Rate on****Cash and Cash Equivalents -50,886,858.74 36,367,700.26**

V. Net Increase in Cash and Cash Equivalents	323,624,924.59	270,670,930.60
Add: Cash and cash equivalents at the beginning of the period	2,203,547,671.62	957,119,761.29
VI. Cash and Cash Equivalents at the End of the Period	2,527,172,596.21	1,227,790,691.89

<i>Legal representative of the Company:</i> Si Zefu	<i>Person in charge of accounting function:</i> Gong Dan	<i>Head of the accounting department:</i> Chen Dong
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By Order of the Board
Dongfang Electric Corporation Limited
Gong Dan
Company Secretary

Chengdu, Sichuan, the PRC

30 October 2013

As at the date of this announcement, the directors of the Company are:

<i>Directors:</i>	Si Zefu, Zhang Xiaolun, Wen Shugang, Huang Wei, Zhu Yuanchao and Zhang Jilie
<i>Independent Non-executive Directors:</i>	Li Yanmeng, Zhao Chunjun and Peng Shaobing