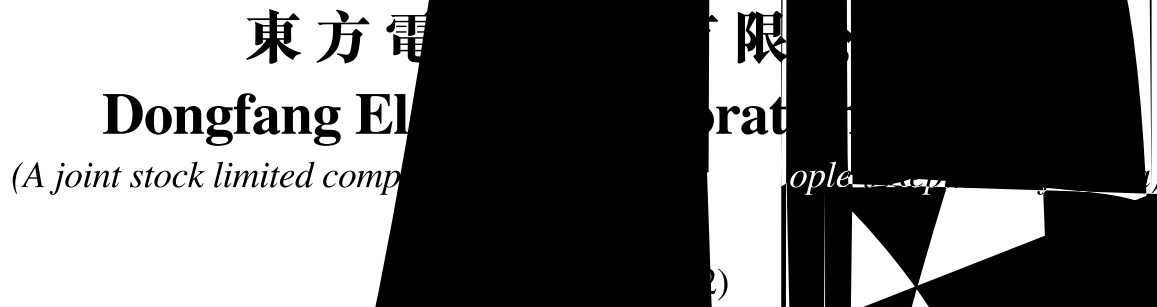


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2012 THIRD QUARTERLY REPORT

In accordance with the applicable rules of the Shanghai Stock Exchange of the People's Republic of China (the "**PRC**"), the quarterly report ("**Quarterly Report**") of Dongfang Electric Corporation Limited (the "**Company**") and its subsidiaries (together with the Company referred hereto as the "**Group**") for the third quarter in 2012 (the "**Reporting Period**") will be published in newspapers circulating in the PRC on 27 October 2012. The full text of the Quarterly Report is set out below pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited:

1 IMPORTANT NOTICE

- 1.1 The board of directors (the "**Board**"), the supervisory committee and the directors, supervisors and senior management of the Company warrant that the information in this report contains no false representation, misleading statements or material omission, and jointly and severally accept responsibility for the truthfulness, accuracy and completeness of the contents of this quarterly report.

1.2 Except for directors who attended by way of delegation due to a business trip, all the other directors attended the Board meeting in person.

Name of absent director	Position of absent director	Reason for absence	Name of proxy
Zhang Xiaolun	Director	On business trip	Si Zefu
Huang Wei	Director	On business trip	Si Zefu

1.3 The Company's third quarterly financial report is unaudited.

1.4 Chairman of the Company	Si Zefu
Chief Accountant	Gong Dan
Head of Finance Department	Zeng Yi

Si Zefu, Chairman of the Company, Gong Dan, Chief Accountant and Zeng Yi,

		From the beginning of the year to the end of the Reporting Period (January to September)	Increase/decrease as compared with the corresponding period of last year (%)
Net cash flow generated from operating activities (<i>RMB</i>)		-2,243,212,140.44	N/A
Net cash flow generated from operating activities per share (<i>RMB/share</i>)		-1.12	N/A
Total operating revenue from the beginning of the year to the end of the Reporting Period (<i>RMB</i>)		29,698,965,290.31	-1.30
	The Reporting Period (July to September)	From the beginning of the year to the end of the Reporting Period (January to September)	Increase/decrease for the Reporting Period as compared with the corresponding period of last year (%)
Net profit attributable to shareholders of the Company (<i>RMB</i>)	581,081,407.63	1,825,040,902.96	-21.51
Basic earnings per share (<i>RMB/share</i>)	0.29	0.91	-21.51
Basic earnings per share after deducting non-recurring profits or losses (<i>RMB/share</i>)	0.28	0.88	-21.82
Diluted earnings per share (<i>RMB/share</i>)	0.29	0.91	-21.51
Weighted average return on net assets (%)	4.22	12.49	Decreased by 2.42 percentage points
Weighted average return on net assets after deducting non-recurring profits or losses (%)	4.12	12.04	Decreased by 2.40 percentage points

Non-recurring profit or loss items and amounts:*Unit: Yuan Currency: RMB*

Items	Amounts from the beginning of the year to the end of the Reporting Period (January to September)
Gain or loss from disposal of non-current assets	-210,768.31
Government subsidies recorded in the income statement for the period (exclusive of government subsidies which are closely related to the operations of the Company and entitled to fixed amount or quantity pursuant to the State's unified standard)	91,821,097.11
Gain or loss from the changes in fair value of held-for-trading financial assets, held-for-trading financial liabilities and investment income from disposal of held-for-trading financial assets, held-for-trading financial liabilities and available-for-sale financial assets, other than those from effective hedging activities relating to the Company's ordinary course of business	-2,028,849.60
Other non-operating revenue/expenses other than the above items	-13,627,055.29
Effect of income tax	-8,314,613.81
Effect of minority interests (after tax)	-1,586,327.85
Total	<u><u>66,053,482.25</u></u>

2.2 Total number of shareholders and particulars of the top ten holders of shares not subject to trading moratorium as at the end of the Reporting Period

Unit: Share

Total number of shareholders as at the end of the Reporting Period 148,766

Particulars of the top ten shareholders of circulating shares not subject to trading moratorium

Name of shareholders (in full)	Number of circulating shares not subject to trading moratorium held as at the end of the period	Class of share
Dongfang Electric Corporation	882,544,592	RMB denominated ordinary shares
HKSCC Nominees Limited	338,159,697	Overseas listed foreign shares
China Minmetals Investment & Development Co., Ltd.	16,000,000	RMB denominated ordinary shares
China Life Insurance Company Ltd. –dividend -personal dividend -005L –FH002 Shanghai		

Yulong Securities Investment Fund (裕隆證券投資基金)	7,300,000	RMB denominated ordinary shares
New China Life Insurance Company Ltd. -dividend- personal dividend -018L -FH002 Shanghai (新華人壽保 險股份有限公司—分紅—個人分紅—018L—FH002滬)	6,600,586	RMB denominated ordinary shares
PICC Property and Casualty Company Ltd.-traditional -general insurance products-008C -CT001 Shanghai (中國人民財產保險股份有限公司—傳統—普通保險 產品—008C —CT001滬)	4,453,205	RMB denominated ordinary shares
Client Credit Trading Guarantee Securities Account of Shenyin & Wanguo Securities Co., Ltd. (申銀萬國證券 股份有限公司客戶信用交易擔保證券賬戶)	4,450,975	RMB denominated ordinary shares

3 SIGNIFICANT EVENTS

3.1 Production and operation status in the third quarter

From January to September 2012, the Company manufactured power generation equipments with capacity of 24,604MW, including 21 hydro-electric turbine generator sets (5,175MW), 37 steam turbine generators (19,100MW) and 216 wind power generation sets (329MW). In addition, the Company produced 47 power station boilers (16,735MW) and 60 power station steam turbines (16,943.5MW).

The Company's new orders from January to September 2012 amounted to RMB34.59 billion, including RMB5.11 billion from exports, which accounted for 15%. Among the new orders, 64.0% was attributable to high-efficiency clean energy, 10.6% to new energy, 10.0% to water energy and environmental protection, and 15.4% to engineering and service industry.

3.2 Particulars of principal operations by business and product (January to September)

Unit: (RMB) Yuan

By business or product	Operating revenue	Operating cost	Operating profit margin (%)	Increase/ decrease of operating revenue as compared with the corresponding period of last year (%)	Increase/ decrease of operating cost as compared with the corresponding period of last year (%)	Increase/ decrease of operating profit margin as compared with the corresponding period of last year (%)
By business						
Power generation equipment manufacturing	29,464,547,107.74	23,751,741,586.47	19.39	-0.98	0.38	Decreased by 1.10 percentage points
By product						
High-efficiency clean power generation equipment	16,154,757,935.01	12,775,109,331.01	20.92	-8.09	-10.17	Increased by 1.82 percentage points
New energy equipment	6,740,888,875.51	5,559,710,618.12	17.52	6.80	8.52	Decreased by 1.30 percentage points
Water energy and environmental protection equipment	3,053,163,097.52	2,383,821,939.72	21.92	44.75	34.30	Increased by 6.07 percentage points
Engineering and services	3,515,737,199.70	3,033,099,697.62	13.73	-6.49	19.32	Decreased by 18.66 percentage points

Summary of particulars of principal operations by business and product:

As for the consolidated gross profit margin, the consolidated gross profit margin for principal operations was 19.39% for the period, down 1.10 percentage points from 20.49% for the corresponding period last year. In terms of products, new energy posted a gross profit margin of 17.52% for the period, down by 1.30 percentage points from 18.82% for the corresponding period last year. Such decrease was mainly attributable to the year-on-year decline in sale prices of wind power products for the period. Water energy and environmental protection equipment posted a gross profit margin of 21.92%, up 6.07 percentage points year on year from 15.85% for the corresponding period last year. Such increase was mainly due to the change in structures of hydroelectric equipment projects for the period. Gross profit margin of the engineering and services was 13.73% for the period, representing a substantial year-on-year decrease of 18.66 percentage points. Such decrease was mainly due to the change in structures of engineering projects for the period.

3.3 Particulars of material changes in major accounting items and financial indicators of the Company and the reasons therefor

Applicable Not Applicable

Analysis on changes in balance sheet during the Reporting Period

Changes in composition of assets:

Unit: (RMB) Yuan

Items	Closing balance	Opening balance	Year-on-year
			increase/decrease (%)
Monetary fund	7,534,074,055.71	10,345,027,829.13	-27.17
Bills receivable	3,076,269,155.62	2,240,345,399.29	37.31
Available-for-sale financial assets	375,189,360.00	308,987,298.90	21.43
Short-term borrowings	2,814,898,877.95	2,272,298,661.98	23.88
Tax payables	-406,684,001.61	448,458,426.69	-190.68

Analysis on reasons for the changes:

1. Monetary fund decreased by 27.17% as at the end of the period as compared with the beginning of the period, which was mainly due to the substantial decline in payments for goods received by the Company.
2. Bills receivable rose by 37.31% as at the end of the period as compared with the beginning of the period, which was mainly due to the increase in the bills received by the Company as project owners ran short of capital as a result of macroeconomic conditions.
3. Available-for-sale financial assets grew by 21.43% as at the end of the period as compared with the beginning of the period, which was mainly due to the further purchase of shares in NMHD (Inner Mongolia Mengdian Huaneng Thermal Power Corporation Limited).
4. Short-term borrowings increased by 23.88% as at the end of the period as compared with the beginning of the period, which was mainly due to a sharp decrease in payments for goods received and increase in borrowings of certain subsidiaries of the Company as working capital.
5. Tax payable dropped by 190.68% as at the end of the period as compared with the beginning of the period, which was mainly attributable to the deductible value added tax since the input tax exceeded output tax during the period.

Analysis on changes in items in income statement during the Reporting Period

Changes in composition of expenses:

Unit: (RMB) Yuan

Items	Amount for the period	Amount for the corresponding period last year	Year-on-year increase/decrease (%)
Business tax and surcharges	233,894,582.67	174,124,046.40	34.33
Finance costs	-10,822,139.25	-35,826,400.08	-69.79
Investment income	113,126,017.00	91,628,927.50	23.46

Analysis on reasons for the changes:

1. Business tax and surcharges for the period increased by 34.33% as compared with the same period last year, mainly attributable to a substantial year-on-year increase in the value added tax paid in the period based on which the business tax and surcharges also increased.
2. Finance costs for the period increased by 69.79% as compared with the same period last year, mainly attributable to a significant decrease in monetary fund, a decrease in interest income from deposits and increase in expenditures.
3. Investment income for the period increased by 23.46% as compared with the same period last year, mainly attributable to a substantial increase in profits of joint ventures for the period, which resulted in a corresponding increase in the Company's investment income accounted for by equity method.

Analysis on changes in items in cash flow statement during the Reporting Period

Changes in items in cash flow statement

Unit: (RMB) Yuan

Item	Amount for the period	Amount for the previous period	Year-on-year increase/decrease (%)
Net cash flow generated from operating activities	-2,243,212,140.44	-2,568,040,680.92	-12.65

Analysis on reasons for the changes:

1. Net cash outflow from operating activities decreased by 12.65% year on year, mainly because the Company took effective measures to further strengthen fund payment management which resulted in the year-on-year decrease in net cash outflow despite the reduction in payments for goods received during the period as compared with the same period last year.

3.4 The analysis and explanation of progress and impact of major events and solutions

Applicable Not Applicable

3.5 The performance of the undertakings made by the Company, shareholders and the de facto controller

Applicable Not Applicable

On 13 November 2009, the Company and its controlling shareholder Dongfang Electric Corporation (“DEC”) entered into the Share Transfer Agreement in Chengdu, Sichuan, pursuant to which, the Company intended to acquire 27.3% equity interest in Dongfang (Guangzhou) Heavy Machinery Co., Ltd. (DFHM) held by DEC at a consideration of RMB155.7874 million.

DEC undertook that upon completion of this acquisition, (1) if the profit of DFHM for the years 2010, 2011 and 2012 was less than the forecast data based on which Sichuan Huaheng Assets Appraisal Co., Ltd. (四川華衡資產評估有限公司) reached its appraisal conclusion using the income approach in the Assets Appraisal Report on the Project of Transfer of 27.3% Equity Interest in Dongfang (Guangzhou) Heavy Machinery Co., Ltd. by Dongfang Electric Corporation (Sichuan Huaheng Appraisal Report [2009] No.83), DEC would pay to the Company 27.3% of the difference in cash after the financial statements of DFHM for the relevant period are audited. (2) in case of large provisions to be made for the impairment of DFHM before 31 December 2012 (the amount of which exceeds 10% of the latest audited net assets), DEC would compensate the Company 27.3% of the actual provisions for impairment of DFHM in cash.

At present, DEC is earnestly performing its undertakings without any defaults.

3.6 The warning and explanation in the forecast of the possible aggregate net profits from the beginning of the year to the end of the next reporting period becoming a loss or significant changes over the corresponding period of the previous year

Applicable Not Applicable

3.7 Implementation of the cash dividends policy during the Reporting Period

On 18 May 2012, the proposal for the distribution of profits after tax for the year 2011 was approved at the 2011 annual general meeting of the Company. Pursuant to the profit distribution proposal, a final cash dividend of RMB0.16 per share (tax inclusive) for the year ended 31 December 2011 would be paid to all shareholders of the Company, which in aggregate amounted to RMB320,617,600 (tax inclusive), and the remaining undistributed profit would be carried forward to 2012. As at the end of the Reporting Period, the aforesaid cash dividends had been paid.

Dongfang Electric Corporation Limited

Legal representative: Si Zefu

26 October 2012

4 APPENDIX

4.1 Consolidated Balance Sheet

30 September 2012

Prepared by: Dongfang Electric Corporation Limited

Unit: Yuan, Currency: RMB, Unaudited

Item	Closing balance	Opening balance
Current assets:		
Monetary fund	7,534,074,055.71	10,345,027,829.13
Balances with clearing companies		
Placements with banks and other financial institutions		
Held-for-trading financial assets	26,895,638.94	64,969,532.34
Notes receivable	3,076,269,155.62	2,240,345,399.29
Accounts receivable	15,004,987,189.52	14,240,086,148.67
Prepayments	6,298,238,202.65	5,728,312,159.37
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance treaty		
Interests receivable	11,624,680.56	76,378,518.13
Dividends receivable	3,755,800.20	
Other receivable	395,044,089.99	309,264,085.87
Purchases of resold financial assets		
Inventories	32,567,275,733.30	35,859,918,720.62
Non-current assets due within one year		
Other current assets	148,426.36	
Total current assets	64,918,312,972.85	68,864,302,393.42
Non-current assets:		
Entrusted loans and advances granted		
Available-for-sale financial assets	375,189,360.00	308,987,298.90
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	530,344,863.59	456,044,512.62
Investment properties	27,889,735.29	29,120,431.80
Fixed assets	9,663,743,033.02	10,004,175,568.58

Construction in progress	1,031,198,204.87	836,061,475.90
Construction materials	113,464.96	169,875.22
Disposals of fixed assets	5,965,398.92	
Biological assets for production		
Fuel assets		
Intangible assets	992,979,815.29	991,153,405.69
Development expenses		
Goodwill		
Long-term deferred expenditures	641,500.09	769,883.26
Deferred income tax asset	1,072,560,293.78	951,941,072.59
Other non-current assets		
Total non-current assets	13,700,625,669.81	13,578,423,524.56
Total assets	78,618,938,642.66	82,442,725,917.98

Current liabilities:

Short-term borrowings	2,814,898,877.95	2,272,298,661.98
Borrowings from central bank		
Deposit taking and deposit in inter-bank market		
Placements from banks and other financial institutions		
Held-for-trading financial liabilities	59,753,639.02	30,643,140.64
Notes payable	3,961,998,596.86	3,847,524,566.75
Accounts payable	13,759,171,310.97	14,460,216,174.87
Payments received in advance	37,701,288,344.10	42,510,698,850.55
Disposal of repurchased financial assets		
Handling charges and commissions payable		
Staff remuneration payable	410,614,518.84	407,917,862.46
Taxes payable	-406,684,001.61	448,458,426.69
Interests payable		
Dividends payable	2,008,723.98	1,560,249.58
Other payable	2,104,416,482.21	1,871,026,035.12
Reinsurance accounts payable		
Deposits for insurance contracts		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Non-current liabilities due within one year	130,320,000.00	116,320,000.00
Other current liabilities	54,425,773.14	85,945,216.36
Total current liabilities	60,592,212,265.46	66,052,609,185.00

Non-current liabilities:

Long-term borrowings	131,708,428.01	165,808,428.01
Debentures payable		
Long-term payable	685,252.84	685,252.84
Special payable	29,194,416.01	22,744,416.01
Estimated liabilities	1,110,217,706.12	937,485,337.58
Deferred income tax liabilities	4,415,768.56	11,640,378.99
Other non-current liabilities	657,824,493.35	644,999,141.25
Total non-current liabilities	1,934,046,064.89	1,783,362,954.68
Total liabilities	62,526,258,330.35	67,835,972,139.68

Owners' equity (shareholders' equity):

Paid-up capital (or share capital)	2,003,860,000.00	2,003,860,000.00
Capital reserve	5,039,404,803.36	5,075,180,693.34
Less: Treasury stock		
Special reserve		
Surplus reserve	319,634,515.30	319,634,515.30
General risk provision		
Undistributed profit	7,926,052,959.25	6,421,629,656.29
Foreign currency translation difference	-17,114,564.59	-17,745,990.70
Total owners' equity attributable to the Company	15,271,837,713.32	13,802,558,874.23
Minority interests	820,842,598.99	804,194,904.07
Total owners' equity	16,092,680,312.31	14,606,753,778.30
Total liabilities and owners' equity	78,618,938,642.66	82,442,725,917.98

*Legal representative of
the Company:*

Si Zefu

*Person in charge of
accounting function:*

Gong Dan

*Head of the accounting
department:*

Zeng Yi

Balance Sheet of the Company

30 September 2012

Prepared by: Dongfang Electric Corporation Limited

Unit: Yuan, Currency: RMB, Unaudited

Item	Closing balance	Opening balance
Current assets:		
Monetary fund	1,227,790,691.89	957,119,761.29
Held-for-trading financial assets	25,821,021.65	56,730,129.44
Notes receivable	40,780,000.00	
Accounts receivable	1,339,198,787.83	1,064,893,369.14
Prepayments	11,181,119,211.79	10,451,389,189.40
Interests receivable		
Dividends receivable	131,436,444.73	131,436,444.73
Other receivable	4,843,638,432.39	4,713,787,123.40
Inventories	677,717,532.15	1,320,520,044.30
Non-current assets due within one year		
Other current assets		
Total current assets	19,467,502,122.43	18,695,876,061.70

Non-current assets:

Available-for-sale financial assets	375,189,360.00	308,987,298.90
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	9,889,013,498.86	9,849,213,121.07
Investment properties	17,836,019.14	18,607,769.97
Fixed assets	16,679,479.48	16,936,514.49
Construction in progress	8,144,614.11	6,157,545.00
Construction materials		
Disposals of fixed assets	2,825.00	
Biological assets for production		
Fuel assets		
Intangible assets	36,533.43	54,464.20
Development expenses		
Goodwill		
Long-term deferred expenditures		
Deferred income tax asset	48,241,254.57	28,907,753.67
Other non-current assets		
Total non-current assets	10,355,143,584.59	10,228,864,467.30
Total assets	29,822,645,707.02	28,924,740,529.00

Current liabilities:

Short-term borrowings	450,000,000.00	700,000,000.00
Held-for-trading financial liabilities	55,993,812.11	30,643,140.64
Notes payable		
Accounts payable	2,146,654,386.74	1,444,860,565.38
Payments received in advance	13,765,872,071.81	14,149,324,543.24
Staff remuneration payable	9,333,562.96	20,542,443.76
Taxes payable	-224,908,148.24	-109,472,667.43
Interests payable		
Dividends payable		
Other payable	1,621,186,057.24	1,458,747,586.34
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	17,824,131,742.62	17,694,645,611.93

Non-current liabilities:

Long-term borrowings		
Debentures payable		
Long-term payable		
Special payable		
Estimated liabilities		
Deferred income tax liabilities	338,638.06	4,473,190.34
Other non-current liabilities	1,000,000.00	1,000,000.00
Total non-current liabilities	1,338,638.06	5,473,190.34
Total liabilities	17,825,470,380.68	17,700,118,802.27

Owners' equity (shareholders' equity):

Paid-up capital (or share capital)	2,003,860,000.00	2,003,860,000.00
Capital reserve	5,105,801,110.45	5,141,577,000.43
Less: Treasury stock		
Special reserve		
Surplus reserve	607,997,631.73	607,997,631.73
General risk provision		
Undistributed profit	4,279,516,584.16	3,471,187,094.57
Total owners' equity (or shareholders' equity)	11,997,175,326.34	11,224,621,726.73
Total liabilities and owners' equity (or shareholders' equity)	29,822,645,707.02	28,924,740,529.00

*Legal representative of
the Company:*

Si Zefu

*Person in charge of
accounting function:*

Gong Dan

*Head of the accounting
department:*

Zeng Yi

4.2 Consolidated Income Statement

Prepared by: Dongfang Electric Corporation Limited

Unit: Yuan, Currency: RMB, Unaudited

Item	Amount for the period (July - September)	Amount for the previous period (July - September)	Amount for the period from the beginning of the year to the end of the reporting period (January - September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January - September)
I. Total revenue from operations	9,687,477,007.39	10,331,648,630.73	29,698,965,290.31	30,090,863,163.61
Including: Revenue from operations	9,687,477,007.39	10,331,648,630.73	29,698,965,290.31	30,090,863,163.61
Interest income				
Premiums earned				
Income from fees and commissions				
II. Total cost of operations	9,062,879,382.74	9,432,003,348.80	27,665,818,244.99	27,556,181,302.94
Including: Cost of operations	7,768,646,646.33	8,234,622,916.24	23,864,538,695.65	23,867,393,212.47
Interest expenses				
Fee and commission expenses				
Surrender payment				
Net expenditure for compensation payments				
Net provision for insurance contracts				
Expenditures for insurance policy dividend				
Reinsurance costs				

Business tax and				
surcharge	74,628,048.50	79,345,886.99	233,894,582.67	174,124,046.40
Selling expenses	190,691,499.18	202,433,428.70	565,478,056.08	555,438,174.99
Administrative expenses	795,673,747.90	779,100,108.78	2,367,936,568.85	2,290,821,592.34
Finance expenses	452,013.01	-8,274,526.41	-10,822,139.25	-35,826,400.08
Impairments loss of assets	232,787,427.82	144,775,534.50	644,792,480.99	704,230,676.82
Add: Gains from change				
in fair value (loss is				
represented by “—”)	-10,529,818.85	-9,121,742.17	-67,184,391.78	23,013,362.73
Gains from				
investment (loss is				
represented by “—”)	36,942,268.56	36,268,171.76	113,126,017.00	91,628,927.50
Including: Gains from				
investment in				
associates and				
joint ventures	30,942,268.56	36,268,171.76	104,364,050.70	73,364,403.74
Gains from				
exchange				
(loss is				
represented				
by “—”)				
III. Operating profit				
(loss is represented by “—”)	651,010,074.36	926,791,711.52	2,079,088,670.54	2,649,324,150.90
Add: Non-operating income	36,826,896.11	27,360,363.45	97,189,063.09	83,027,762.22
Less: Non-operating expense	5,955,629.10	2,133,949.46	19,205,789.58	5,696,243.33
Including: Loss from				
disposal of non-				
current assets	518,233.52	184,666.25	1,098,568.36	2,134,132.96
IV. Total profit (total loss is				
 represented by “—”)	681,881,341.37	952,018,125.51	2,157,071,944.05	2,726,655,669.79
Less: Income tax expense	84,901,931.86	204,767,405.05	297,242,266.42	411,104,122.66

V. Net profit (net loss is represented by “—”)	596,979,409.51	747,250,720.46	1,859,829,677.63	2,315,551,547.13
Net profit attributable to the owners of the Company	581,081,407.63	740,340,764.02	1,825,040,902.96	2,278,253,643.38
Minority interests	15,898,001.88	6,909,956.44	34,788,774.67	37,297,903.75
VI. Earnings per share:				
(I) Basic Earnings per share:	0.29	0.37	0.91	1.14
(II) Diluted Earnings per share:	0.29	0.37	0.91	1.14
VII. Other comprehensive income:	-46,413,262.96	-60,374,992.08	-35,144,463.87	-81,569,232.56
VIII. Total comprehensive income:	550,566,146.55	686,875,728.38	1,824,685,213.76	2,233,982,314.57
Total comprehensive income attributable to the owners of the Company	534,668,144.67	679,965,771.94	1,789,896,439.09	2,196,684,410.82
Total comprehensive income attributable to minority interests	15,898,001.88	6,909,956.44	34,788,774.67	37,297,903.75
<i>Legal representative of the Company:</i>	<i>Person in charge of accounting function:</i>	<i>Head of the accounting department:</i>		
Si Zefu	Gong Dan	Zeng Yi		

Income Statement of the Company

Prepared by: Dongfang Electric Corporation Limited

Unit: Yuan, Currency: RMB, Unaudited

Item	Amount for the period (July - September)	Amount for the previous period (July - September)	Amount for the	Amount for the
			period from the beginning of the year to the end of the reporting period (January - September)	period from the beginning of last year to the end of the reporting period last year (January - September)
I. Operating revenue	2,295,389,993.31	3,203,785,995.37	8,209,669,494.28	8,297,976,267.45
Less: Cost of operations	2,254,252,716.68	2,932,046,077.80	7,866,104,433.36	7,546,679,128.00
Business tax and surcharge	3,401,370.15	558,913.45	10,634,871.07	1,703,317.81
Selling expenses	8,865,274.01	8,062,580.05	24,629,651.22	23,052,171.65
Administrative expenses	46,028,264.98	31,915,725.62	110,400,383.97	92,991,173.76
Finance expenses	4,175,184.74	-6,724,288.57	-450,798.00	-11,294,735.04
Impairments loss of assets	16,220,793.04	28,903,296.52	58,104,626.27	95,084,075.30
Add: Gains from changes in fair value (loss is represented by “—”)	-10,529,818.85	-8,996,382.79	-56,259,779.26	15,815,993.40
Investment income (loss is represented by “—”)	22,419,819.77	28,100,848.50	1,036,096,179.87	971,272,691.32
Including: Gains from investment in associates and joint ventures	16,419,819.77	28,100,848.50	63,397,337.49	49,063,489.28

II. Operating profit				
(loss is represented by “—”)	-25,663,609.37	228,128,156.21	1,120,082,727.00	1,536,849,820.69
Add: Non-operating income	16,301,309.66	3,000.00	26,970,729.66	1,734,452.63
Less: Non-operating expense			6,507.15	1,002,325.00
Including: Loss from disposal of non-current assets			3,506.75	2,325.00
III. Total profit (total loss is represented by “—”)	-9,362,299.71	228,131,156.21	1,147,046,949.51	1,537,581,948.32
Less: Income tax expenses	158,890.58	43,401,640.97	18,099,859.92	82,297,390.26
IV. Net profit (net loss is represented by “—”)	-9,521,190.29	184,729,515.24	1,128,947,089.59	1,455,284,558.06
V. Earnings per share:				
(i) Basic Earnings per share				
(ii) Diluted Earnings per share				
VI. Other comprehensive income:	-50,010,744.50	-54,149,568.39	-35,775,889.98	-74,148,839.39
VII. Total comprehensive income:	-59,531,934.79	130,579,946.85	1,093,171,199.61	1,381,135,718.67

*Legal representative of
the Company:*
Si Zefu

*Person in charge of
accounting function:*
Gong Dan

*Head of the accounting
department:*
Zeng Yi

4.3 Consolidated Cash Flow Statement

January - September 2012

Prepared by: Dongfang Electric Corporation Limited

Unit: Yuan, Currency: RMB, Unaudited

Item	Amount for the period from the beginning of the year to the end of the reporting period (January - September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January - September)
I. Cash flow from operating activities:		
Cash received from sales of goods or rendering of services	21,723,476,213.22	23,691,376,826.51
Net increase in customer and interbank deposits		
Net increase in borrowings from PBOC		
Net increase in borrowings from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Net increase in disposal of held-for-trading financial assets		
Cash received from interest, fees and commissions		
Net increase in borrowings		
Net increase in income from repurchase business		
Tax rebates	259,637,387.78	304,769,749.70
Other cash received from activities relating to operation	689,102,205.78	828,808,527.19
Sub-total of cash inflows from operating activities	22,672,215,806.78	24,824,955,103.40
Cash paid for goods and service	19,069,599,618.20	21,698,400,671.38
Net increase in customer loans and advances		
Net increase in deposit in PBOC and interbank deposits		

Cash paid for compensation payments under original insurance contracts		
Cash paid for interests, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	2,308,283,393.14	2,035,340,252.65
Tax payments	2,457,581,471.21	2,327,509,342.70
Other cash payments relating to operating activities	1,079,963,464.67	1,331,745,517.59
Sub-total of cash outflows from operating activities	24,915,427,947.22	27,392,995,784.32
Net cash flow from operating activities	-2,243,212,140.44	-2,568,040,680.92

II. Cash flow generated from investing activities:

Cash received from disposal of investments	279,614,645.16	85,339,793.41
Cash received from gains in investment	41,163,877.25	24,792,207.19
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,019,942.80	5,120,247.06
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received from activities relating to investment	2,693.96	75,453.08
Sub-total of cash inflows from investing activities	321,801,159.17	115,327,700.74
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	851,617,862.62	1,139,420,007.21
Cash paid for investment	394,000,000.00	74,395,511.84
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid for activities relating to investment		254,800.00
Sub-total of cash outflows from investing activities	1,245,617,862.62	1,214,070,319.05
Net cash flow generated from investing activities	-923,816,703.45	-1,098,742,618.31

III. Cash flow generated from financing activities:		
Proceeds received from financing activities		
Including: Proceeds received by subsidiaries from minority shareholders' investment		
Cash received from borrowing	2,660,000,000.00	1,599,600,000.00
Cash received from issuing bonds		
Other cash received from activities relating to financing activities	85,940,000.00	5,250,000.00
Sub-total of cash inflows from financing activities	2,745,940,000.00	1,604,850,000.00
Cash repayments of borrowings	1,985,100,000.00	1,795,000,000.00
Dividends paid, profit distributed or interest paid	448,997,079.62	362,928,045.26
Including: Dividend and profit paid by subsidiaries to minority shareholders	1,450,000.00	3,845,664.22
Other cash paid for activities relating to financing		
Sub-total of cash outflows from financing activities	2,434,097,079.62	2,157,928,045.26
Net cash flows from financing activities	311,842,920.38	-553,078,045.26
IV. Effects of Changes in Exchange Rate on Cash and Cash Equivalents	57,168,601.78	-39,778,915.99
V. Net Increase in Cash and Cash Equivalents	-2,798,017,321.73	-4,259,640,260.48
Add: Cash and cash equivalents at the beginning of the period	10,114,771,707.83	13,670,551,363.06
VI. Cash and Cash Equivalents at the End of the Period	7,316,754,386.10	9,410,911,102.58

*Legal representative of
the Company:*

Si Zefu

*Person in charge of
accounting function:*

Gong Dan

*Head of the accounting
department:*

Zeng Yi

Cash Flow Statement of the Company

January - September 2012

Prepared by: Dongfang Electric Corporation Limited

Unit: Yuan, Currency: RMB, Unaudited

Item	Amount for the period from the beginning of the year to the end of the reporting period (January - September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January - September)
I. Cash flow from operating activities:		
Cash received from sales of goods or rendering of services	7,399,050,421.60	9,496,413,732.18
Tax rebates	256,022,976.14	285,291,901.45
Other cash received from activities relating to operation	150,424,480.52	238,566,300.27
Sub-total of cash inflows from operating activities	7,805,497,878.26	10,020,271,933.90
Cash paid for goods and service	7,432,217,990.57	9,663,735,101.69
Cash paid to and on behalf of employees	103,411,237.09	86,870,724.91
Tax payments	164,696,123.38	16,200,603.15
Other cash payments relating to operating activities	117,652,565.85	259,430,926.33
Sub-total of cash outflows from operating activities	7,817,977,916.89	10,026,237,356.08
Net cash flow from operating activities	-12,480,038.63	-5,965,422.18

II. Cash flow generated from investing activities:

Cash received from disposal of investments	279,614,645.16	85,339,793.41
Cash received from gains in investment	1,002,389,813.50	923,040,247.56
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	500.00	
Net cash received from disposal of subsidiaries and other operating entities		
Other cash received from activities relating to investment		
Sub-total of cash inflows from investing activities	1,282,004,958.66	1,008,380,040.97
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	8,270,061.91	10,078,585.90
Cash paid for investment	521,940,000.00	255,165,511.84
Net cash paid for acquiring subsidiaries and other operating entities		
Other cash paid for activities relating to investment		
Sub-total of cash outflows from investing activities	530,210,061.91	265,244,097.74
Net cash flow generated from investing activities	751,794,896.75	743,135,943.23

III. Cash flow generated from financing activities:

Proceeds received from investment		
Cash received from borrowing	1,000,000,000.00	1,650,000,000.00
Cash received from issuing bonds		
Cash received from other financing-related activities	85,940,000.00	5,100,000.00
Sub-total of cash inflows from financing activities	1,085,940,000.00	1,655,100,000.00
Cash repayments of borrowings	1,250,000,000.00	4,850,000,000.00
Dividends paid, profit distributed or interest paid	340,951,627.78	287,141,593.11
Other cash paid for activities relating to financing		
Sub-total of cash outflows from financing activities	1,590,951,627.78	5,137,141,593.11
Net cash flows from financing activities	-505,011,627.78	-3,482,041,593.11

IV. Effects of Changes in Exchange Rate on Cash and Cash Equivalents	36,367,700.26	-7,599,820.02
V. Net Increase in Cash and Cash Equivalents	270,670,930.60	-2,752,470,892.08
Add: Cash and cash equivalents at the beginning of the period	957,119,761.29	3,599,890,429.25
VI. Cash and Cash Equivalents at the End of the Period	1,227,790,691.89	847,419,537.17

*Legal representative of
the Company:*
Si Zefu

*Person in charge of
accounting function:*
Gong Dan

*Head of the accounting
department:*
Zeng Yi

By Order of the Board
Dongfang Electric Corporation Limited
Gong Dan
Company Secretary

Chengdu, Sichuan, the PRC
26 October 2012

As at the date of this announcement, the directors of the Company are:

Directors: Si Zefu, Zhang Xiaolun, Wen Shugang,
Huang Wei, Zhu Yuanchao and Zhang Jilie
Independent Non-executive Directors: Li Yanmeng, Zhao Chunjun and Peng Shaobing